



Report of:	Meeting	Date	Item No.
Cllr Tom I. Balmain (Chairman of the Audit Committee) Philippa Davies (Corporate Director of Resources)	Council	29 November 2012	10

## AUDIT COMMITTEE: PERIODIC REPORT

### 1. Purpose of Report

- 1.1 To enable me to inform the Council of the current position on issues being dealt with by the Audit Committee.

### 2. Current and Future Issues

- 2.1 Since the last Periodic Report, which was discussed at Full Council on 14 June 2012, the Audit Committee has met four times. Details of the main issues discussed at each of those meetings are listed in paragraph 2.2 below.

- 2.2 The following issues have been considered by the Committee.

a) At the 26 June 2012 meeting:

- Statement of Accounts, Capital Financing and Revenue Outturn 2011/12

b) At the 7 August 2012 meeting:

- Recently issued Audit Reports; " Training and Development"
- Fraud Update – Including NFI 2010/11 Data Matching Exercise Report
- Financial Regulations and Financial Procedure Rules – Annual Review
- Audit Charter / Terms of Reference
- Annual Review of the Risk Management Policy

c) At the 25 September 2012 meeting:

- Statement of Accounts 2011/12 (Post Audit)
- Management Representation Letter
- Report to those Charged with Governance (ISA 260) 2011/12
- Annual Audit Fee 2012/13
- Periodic Private Discussion with External Auditor, KPMG

d) At the 13 November 2012 meeting:

- Recently Issued Audit Reports; “Estates / Asset Management”
- Internal Audit and Risk Management – Progress Report
- Annual Review of Council’s Counter Fraud Policies – Anti Fraud, Corruption and Bribery, Whistle Blowing, Anti Money Laundering, Gifts and Hospitality and Registering Interests and Providing of Gifts and Corporate Hospitality Policy
- Compliance with the Regulation of Investigatory Powers Act 2000 (RIPA)
- Annual Audit Letter 2011/12

**2.3** (e) The next meeting is arranged for 12 March 2013, when we shall be considering the Annual Internal Audit Plan, the Audit Committee Terms of Reference and the External Auditors report on the Certification of Grants and Returns.

- 3.** An update on these issues and any new issues considered will be submitted in a report on 18 July 2013.
- 4.** In accordance with Procedure Rule 11.3, any Member of Council will be able to ask me a question or make a comment on the contents of my report or any issue, which falls within my area of responsibility. I will respond to any such questions or comments in accordance with Procedure Rules 11.5.