



Portfolio Holder Report

The Portfolio Holder will make a decision on this item after seven days have elapsed (including the date of publication).

Report of:	Portfolio Holder	Date of Publication:
Clare James, Head of Finance	Councillor Alan Vincent, Resources Portfolio Holder	6 April 2017

Renewal of the Council's Treasury Consultancy Services Contract

1. Purpose of report

- 1.1 To agree the renewal of the Council's treasury consultancy services contract with Capita Treasury Solutions Ltd for a three year period commencing 1 April 2017.

2. Outcomes

- 2.1 A cost effective treasury consultancy services contract.

3. Recommendations

- 3.1 The renewal of the Council's treasury consultancy services contract with Capita Treasury Solutions Ltd for a three year period commencing 1 April 2017.
- 3.2 That the approval to renew the Council's contract with Capita Treasury Solutions Ltd is dealt with under the exemption to Contract Procedures contained within the Financial Regulations and Financial Procedure Rules on the grounds that exemptions may apply regarding the appointment of consultants including architects, engineers, quantity surveyors, solicitors, barristers and other people providing professional services.

4. Background

- 4.1 The Council's current treasury consultancy services contract expires on the 31 March 2017. A benchmarking exercise was completed in February evidencing that the current fee is comparable with other Authorities fees for a similar service. All authorities with an external supplier including those with Capita had higher fees, with the exception of two.

5. Key Issues and Proposals

- 5.1 An annual training session for members has been negotiated within the three year fixed rate contract of £7,750 per annum which reflects a zero increase from 2016/17 and improved value for money.
- 5.2 The cost of the treasury consultancy services contract with Capita has remained at £7,750 for the three years commencing 2013/14 with no proposed increases for the duration of the extension. Capita recently announced that they were seeking to sell their treasury consultancy service. However any arrangement in place would transfer to the new owner unchanged.
- 5.3 Given that the contract price has not increased and now includes additional training sessions for members, coupled with our satisfaction with the service received from Capita, it is recommended that the contract with Capita Treasury Solutions Ltd be extended for a further three years.

6. Delegated Functions

- 6.1 The matters referred to in this report are considered under the following Executive Function delegated to the Resources Portfolio Holder (as set out in Part 3 of the Council's Constitution): "To consider departures from Rules relating to financial and contractual matters if appropriate."

Financial and legal implications	
Finance	The Council's Revenue Estimates for 2017/18 in respect of Treasury Management Consultants includes a provision of £7,750 and the proposals submitted by Capita Treasury Solutions Ltd can be contained within the budget. The procurement would be made using the exemptions to Contract Procedures contained within the Financial Regulations and Financial Procedures Rules where exemptions may apply regarding the appointment of consultants including architects, engineers, quantity surveyors, solicitors, barristers and other people providing professional services.
Legal	A formal contract for these services will be entered into.

Other Risks/Implications: Checklist

If there are significant implications arising from this report on any issues marked with a ✓ below, the report author will have consulted with the appropriate specialist officers on those implications and addressed them in the body of the report. There are no significant implications arising directly from this report, for those issues marked with a x.

implications	✓ / x
community safety	x
equality and diversity	x
sustainability	x
health and safety	x

risks/implications	✓ / x
asset management	x
climate change	x
data protection	x

report author	telephone no.	email	date
Julie Woods	01253 887601	julie.woods@wyre.gov.uk	15/03/17

List of background papers:		
name of document	date	where available to inspect

arm/ph/re/cr/17/0004jw1