

Report of:	Meeting	Date	Item No.
Head of Finance	Audit Committee	20 September 2016	4

STATEMENT OF ACCOUNTS 2015/16 (Post Audit)

1. Purpose of Report

- 1.1 To approve the Council's published Statement of Accounts, following the completion of the audit, for the financial year 2015/16.

2. Outcomes

- 2.1 Evidence that the Council produces accounts in accordance with relevant standards and timetables, supported by comprehensive working papers and promotes external accountability.
- 2.2 Compliance with the requirements of the Accounts and Audit Regulations.

3. Recommendation

- 3.1 Members are requested to approve the Council's Statement of Accounts 2015/16.

4. Background

- 4.1 The Accounts and Audit Regulations 2015 require the Council's responsible financial officer to certify that the accounts 'present a true and fair view of the financial position' for the 2015/16 financial year by the 30 June 2016. The Council is then formally required to approve and publish the Statement of Accounts no later than 30 September 2016. Following approval, the Statement of Accounts must be signed and dated by the member presiding at the meeting at which approval is given.
- 4.2 The Audit Committee approved the unaudited accounts for the 2015/16 financial year at their meeting on the 28 June 2016.

5. Key Issues and Proposals

- 5.1 Issues raised as a result of the audit have now been reflected in a revised Statement of Accounts that will be published by the Council no later than 30 September 2016 and can be accessed via the web site using the following link

- 5.2 Details of the issues raised can be seen in the External Auditor's Report to those charged with governance (ISA 260) 2015/16, which is considered later on the agenda.

IMPLICATIONS	
Finance	There are no immediate financial implications arising from this report. The final outturn position has been incorporated within the Medium Term Financial Plan 2016/17 to 2019/20 which aims to provide detailed proposals for corporately managing the Council's resources in the years ahead and is subject to continuous monitoring to ensure its effectiveness.
Legal	The approval of the recommendation will help ensure that the statutory requirements have been complied with.

OTHER RISKS/IMPLICATIONS: CHECKLIST

If there are significant implications arising from this report on any issues marked with a ✓ below, the report author will have consulted with the appropriate specialist officers on those implications and addressed them in the body of the report. There are no significant implications arising directly from this report, for those issues marked with a x.

Implications	✓ / x
Community Safety	x
Equality and Diversity	x
Sustainability	x
Health and Safety	x

Risks/Implications	✓ / x
Asset Management	x
Climate Change	x
Data Protection	x

Report Author	Telephone No.	Email	Date
Clare James	01253 887370	Clare.james@wyre.gov.uk	15.08.2016

List of Background Papers:		
Name of Document	Date	Where available for inspection

LIST OF APPENDICES